

Market Round-up

V4 – 25th May, 2018.

General Market News:

- **Amgen** announced a groundbreaking collaboration with the US National Cancer to support the improvement of cancer outcomes.
<https://www.streetinsider.com/Corporate+News/Amgen+%28AMGN%29%2C+NCI+Enter+Pact+to+Improve+Symptom+Management+During+Cancer/14230450.html>
- **Exelixis** announced that their partner **Ipsen** has obtained approval from the European Commission (EC) for kidney cancer drug, **Cabometyx (cabozantinib)** for the first-line treatment of adults with intermediate- or poor-risk advanced renal cell carcinoma (RCC) in the European Union.
<https://www.zacks.com/stock/news/304712/biotech-stock-roundup-fda-gives-nod-to-amgens-drugs-eu-approves-exelixis-cabometyx>
- **Pfizer** under pressure from **Mylan** to resolve shortage of life-saving EpiPen
<https://www.ft.com/content/64dad7f6-5ed6-11e8-9334-2218e7146b04>
- **Astellas** is shedding 600 positions in Japan in R&D and sales and marketing. As part of the program, **Astellas** will close down Astellas Research Technologies and Astellas Marketing and Sales Support.
<https://www.fiercepharma.com/pharma/astellas-to-trim-600-positions-japan>
- **Merck's** cancer drug **Keytruda** notches another trial success
<https://www.reuters.com/article/us-merck-co-study/mercks-cancer-drug-keytruda-notches-another-trial-success-idUSKCN1IO1L4>
- **GSK** wins the Business Charity Awards - Business of the Year
<https://www.thirdsector.co.uk/business-charity-awards-business-year-gsk/article/1465133>
- **GSK Ireland** opens 2018 IMPACT Awards grant round
<https://fundraising.co.uk/2018/05/23/gsk-ireland-opens-2018-impact-awards-grant-round/#.WwffukgvzIU>
- **ARTICLE:** The minister needs to forge a strong new board to oversee the **HSE**.
<https://www.businesspost.ie/focus-on/new-board-renewed-health-service-416848>

Biosimilars/Biologics:

- **Novartis** confirmed that the European Commission has approved its subsidiary **Sandoz's** infliximab biosimilar, **Zessly**, for use in Europe.
<https://www.marketwatch.com/story/novartis-biosimilar-zessly-gets-eu-approval-2018-05-24>

FDA Approvals:

- The FDA granted approval to **Amgen** for **Aimovig™ (erenumab)** for the preventive treatment of migraine in adults. However, **Amgen** and **Novartis** have entered into a global collaboration to develop and commercialize treatments in the field of migraine.
<https://www.lexology.com/library/detail.aspx?g=731cdee8-fc01-46d0-92af-a00884898a9c>
- **Pfizer** gets speedy FDA review of **Tafamidis** for rare heart failure complication
http://www.pmlive.com/pharma_news/pfizer_drug_gets_speedy_fda_review_for_rare_heart_failure_complication_1236817

Further Reading:

- To mark **International Clinical Trials Day today** (May 25th), this article outlines one man's story of battling aggressive prostate cancer as part of a clinical trial.
<https://www.independent.ie/life/health-wellbeing/health-features/i-made-my-fatherofthebride-speech-and-got-such-a-huge-standing-ovation-former-garda-62-who-battled-aggressive-cancer-36909165.html>