

Market Round-up

V10 – 13th July, 2018

General Market News:

- **Laura Magahy** has been announced as the executive director of **Sláintecare**.
http://www.thejournal.ie/slaintecare-laura-magahy-4124292-Jul2018/?utm_source=shortlink
- **Pfizer** is to reorganize its business into three new units from the start of 2019.
<https://www.zacks.com/stock/news/311263/pfizer-pfe-to-reorganize-business-into-three-new-units>
- **EMA** recalls heart medicine **valsartan** made by Chinese firm over potential cancer-causing residue
https://www.fiercepharma.com/manufacturing/ema-recalls-heart-medicine-valsartan-made-by-chinese-firm-over-potential-cancer?mkt_tok=eyJpIjoiTWpobU1UUXhabU13TW1JeSIsInQiOiJPNmZlbnxjXC9obWFUMlh6RDFycjJVZUdVRUxoeENrMWZsektrVGvKRd4eWlUNGVLSFVcLo41aCthQitHcnpsZndoeXZKMzJ3MGJodVpGNVweStmcW1GOUhpVEJ2V2lDOFVqNjI5UmducL2dLeG5XcjY5S25QeDl3SU95eGhUdmNMdo8ifQ%3D%3D&mrkid=48364418
- New **Shire** plant to focus on treatment of rare diseases
<http://www.meathchronicle.ie/news/roundup/articles/2018/07/12/4158824-new-shire-plant-to-focus-on-treatment-of-rare-diseases/>
- **Novartis** has launched its **Galaxies of Hope** app, a unique digital experience created to support the **neuroendocrine tumor** or NET community.
<http://markets.businessinsider.com/news/stocks/novartis-launches-galaxies-of-hope-app-1027361999>
- **Merck** launches website specialising in **infertility**
<http://www.koreabiomed.com/news/articleView.html?idxno=3703>
- **Pfizer** to postpone some drug price increases, after criticism from **Trump**
<https://www.nytimes.com/2018/07/10/us/politics/pfizer-trump-drug-prices.html>
- **Takeda** receives clearance from the United States Federal Trade Commission for the proposed acquisition of **Shire**
<https://www.takeda.com/newsroom/newsreleases/2018/Takeda-receives-clearance-from-the-US-FTC-for-the-proposed-acquisition-of-Shire/>
- **Mylan** launches generic version of the **Novartis Exelon** patch
<https://www.pharmpro.com/news/2018/07/mylan-launches-generic-version-novartis-exelon-patch>

Biosimilars/Biologics:

- Pharmacists: 'We can save State millions on biologics'
<https://www.independent.ie/irish-news/health/pharmacists-we-can-save-state-millions-on-biologics-37092190.html>

Drug Approvals:

- **Bristol-Myers Squibb's Opdivo-Yervoy** combo wins right to challenge **Merck's Keytruda** in rare cancer
<https://www.fiercepharma.com/pharma/bms-opdivo-yervoy-combo-wins-right-to-challenge-merck-s-keytruda-rare-cancer-type>
- **GSK** says FDA Committee endorsed effectiveness, safety of single-dose **Tafenoquine** for P. vivax Malaria.
<https://www.streetinsider.com/Corporate+News/GSK+%28GSK%29+Says+FDA+Committee+Endorsed+Effectiveness%2C+Safety+of+Single-dose+Tafenoquine+for+P.+vivax+Malaria/14396270.html>
- **Merck's Keytruda** gets FDA's priority review for liver cancer
<https://www.zacks.com/stock/news/311213/mercks-keytruda-gets-fdas-priority-review-for-liver-cancer>

Further Reading:

- Moves on IP rights in Europe could affect jobs in Ireland, drug firms warn
<https://www.irishtimes.com/business/health-pharma/moves-on-ip-rights-in-europe-could-affect-jobs-in-ireland-drug-firms-warn-1.3563122>
- It's Generics Not PBMs That Keep Pharmaceuticals Affordable
<https://www.forbes.com/sites/waynewinegarden/2018/07/12/its-generics-not-pbms-that-keep-pharmaceuticals-affordable/#451e109f5fce>
- New blood-thinner drugs a safer way to cut stroke risks
<https://www.independent.ie/irish-news/health/new-bloodthinner-drugs-a-safer-way-to-cut-stroke-risks-37082788.html>
- Loci Orthopaedics, a Galway-based medical devices start-up that has developed a new joint implant to treat arthritis, has raised €2.75 million in a seed round.
<https://www.irishtimes.com/business/health-pharma/galway-start-up-looking-to-treat-joint-pain-raises-2-75m-1.3556670>
- Medicines for Europe: better access, better health
<https://www.healtheuropa.eu/medicines-for-europe-better-access/87056/>